

## NATIONAL ASSEMBLY

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### NOTICE OF QUESTION

Honorable Mike Kavekatora (**Signature**):.....

I give notice that on **Thursday, 25<sup>th</sup> February 2016** I shall ask the **Minister of Industrialization, Trade and SME Development, Honourable Leon Jooste**, the following questions relating to Star Protection Services (PTY) Limited:

Honourable Speaker,

Star Protection Services (PTY) Limited started its services as a subsidiary of the Development Brigade Corporation (DBC) Group of Companies. DBC was established in terms of an Act of Parliament. Star Protection Services (PTY) Limited is listed in schedule 1 as a State Owned Enterprise in terms of State Owned Enterprise Governance Act of 2006, No 2 of 2006.

However, Star Protection Services (PTY) Limited was last audited by the Auditor General in March 2003. Since then the Company's books had never been subjected to Auditor General's Audit.

Honourable Minister,

1. Could you inform this august House and the nation at large about the status of Star Protection Services (PTY) Limited? Is it a SoE or a private company?
2. It was reported in March 2003 audit of the Auditor General that shareholder's funds, as a balance sheet item, was written down to a value of zero. On what authority was a decision taken by the Director s of Star Protection Services (PTY) Limited to wipe out shareholders equity?

3. Similarly, the audit report informs us that the accumulated debts of both the Development Brigade Corporation and Star Protection Services (PTY) Limited were to be written off. There is no documentary evidence to show that there were discussions by neither the Directors of DBC Group Board nor the Board of Star Protection Services (PTY) Limited for the writing off of the debts. Where was the decision taken to write off the accumulated debts?
4. The report by the Auditor General makes mention of default loan payments. How was the issue of default on loan repayment and the legal costs around the default brought to closure?
5. What will the Honourable Minister do to hold those accountable for the sake of in SoEs transparency and shareholders responsibility as far as governance is concerned?

I so move.