

## NATIONAL ASSEMBLY

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### NOTICE OF QUESTION

Honorable Mike Kavekatora (**Signature**):.....

I give notice that on **Thursday, 8<sup>th</sup> October 2015** I shall ask the **Minister of Information, Communication and Technology, Honorable Tjekero Tweya**, the following questions relating to Telecom Namibia:

It is common cause and the developments at Telecom Namibia have been widely reported on and are generally known, especially the lost investments in Mundo Startel, Angola and Neotel, South Africa and the wasteful expenditure on the purchasing of a billing system. Honorable Minister Tweya, I would like to ask you the following questions:

1. Telecom Namibia made investments in Angola and South totalling N\$ 544 million in Angolan operation Mundo Startel and Neotel in South Africa for equity of 44% in Mundo Startel (Angola and 12.5% in Neotel (South Africa). Honorable Tweya, what measurable efforts had been undertaken to date, to recover the full quantum of these investments?
2. What was the outcome of internal Telecom Namibia's Board and Management's risk review and assessment analysis, prior to actual investment in these ventures?
3. What are the prospects of recovering these investments, which are in fact tax-payers money?
4. Honorable Minister Tweya, was Telecom Board and Management pressurised to invest in these ventures, and if so, by whom?
5. Do you consider these investments the result of Ministerial policy oversight failure?
6. In the event of these investments turning out to be 'investment misadventures, what relevant, appropriate and proportionate punitive measures do you intend to take against the Board and Management?

I so move.